

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2806
ANSWERED ON:19.12.2003
TIE UP WITH WORLD ECONOMIC FORUM
V. VETRISELVAN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether in a reversal of policy, the Government is entering into a tie up with the World Economic Forum and the confederation of Indian Industry to support the annual India Economic Summit;
- (b) if so, the details thereof; and
- (c) the likely benefit to India of this tie up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI CH.VIDYASAGAR RAO)

(a) to (c): No, Sir. It is the consistent policy of the Government of India to engage with the global investors, business and the Governments for advancement of economic and commercial interest of the country. The Memorandum of Understanding is committed to building the partnership among the members of World Economic Forum, Confederation of Indian Industry (CII) and the Department of Industrial Policy and Promotion, with a view to enhance the image and perception on India for economic advancement.

PUC is an admitted version of the Lok Sabha Unstarred Question No.2806 for answer on 19.12.2003 by Shri V.Vetriselvan regarding tie up with World Economic Forum.

Based on the Memorandum signed amongst the World Economic Forum, Confederation of Indian Industry and the Department of Industrial Policy and Promotion and the information received from the Ministry of External Affairs, a draft reply is put up for consideration please.

(A.Lakshmanaswamy)
Research Officer
16.12.2003
DIR (RS)